



PRESS RELEASE

Muehlhan resumes share buyback program

Hamburg, 28 February 2014 – Muehlhan AG is resuming its share-buyback program. The company plans to acquire up to €1 million of treasury shares over the next 12 months. The shares repurchased under the authorization issued by the Annual General Meeting on 18 May 2010 will be used to support the objectives indicated in the authorization:

- Share-based compensation of company employees
- Use of shares to pay for acquisitions

The authorization limits the share buyback to a maximum pro-rata amount of the share capital of €1,950,000.00, equivalent to 10% of the existing share capital as of that date of €19,500,000.00. The authorization may be exercised directly by the company or by third parties appointed by the company in whole or in several partial amounts including, in the latter case, on multiple occasions, within the aforementioned limit.

About Muehlhan:

Worldwide, the Muehlhan Group is a reliable partner in industrial services and high-quality surface protection. As one of the few full-service providers, we offer our customers a broad range of services designed to meet the exacting quality standards expected in professional industrial services. Our customers benefit from our exceptional organizational skills, the technical expertise that differentiates us from our competitors and our more than 130 years of experience. Our operations are divided into five business segments: Ship Newbuilding, Ship Repair, Energy, Industry and Other Services. With our workforce of more than 2,200 employees at around 30 locations worldwide, we generated sales revenues of EUR 186 million in 2012. We intend to use this stable foundation to further expand our business in the coming years and to continue moving our company forward through proximity to our customers in the global market.

For more information, visit www.muehlhan.com.

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